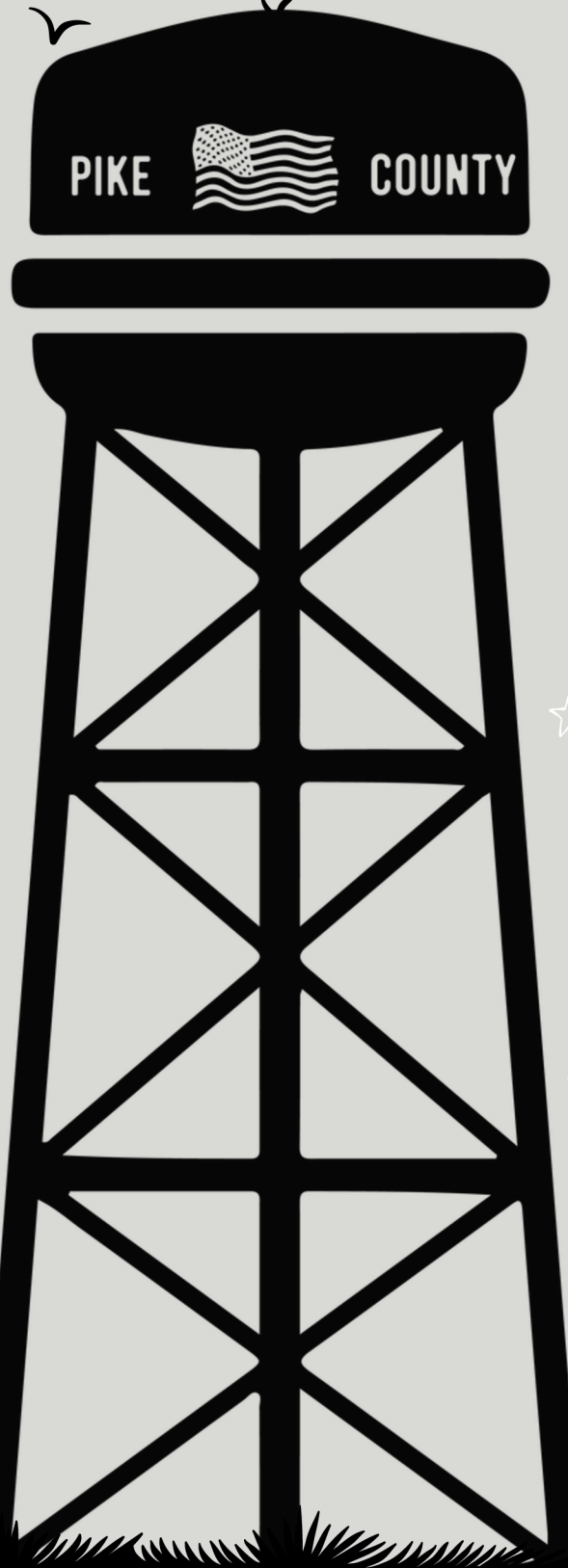


# IDEA EMPOWERMENT SERIES & COMPETITION

## Information Packet

Got an idea for  
improving the **Pike  
County Community?**

Win up to **\$10,000**  
to bring your idea  
to life!



**TROY** *starters*  
ACCELERATOR PROGRAMS POWERED BY  **REGIONS**  
FOUNDATION

**IDEA  
BANK**  
TROY UNIVERSITY™

# COMPETITION TIMELINE



# EDUCATIONAL SERIES

Idea Empowerment Workshops designed to support the development of your idea and help you with each phase of the competition

Optional for Applicants + Open to Non-Applicants

**FEBRUARY**

**5<sup>TH</sup> & 19<sup>TH</sup>**

**12 - 1 PM**

## WHY

### Idea Generation and Proposal-Writing Tips

- February 5: Virtual Information Session
- February 19: Workshop #1 "Identifying Community Needs"

**MARCH**

**12<sup>TH</sup>**

**12 - 1 PM**

## HOW

### Legal and Financial Aspects

- Gain tips and knowledge to strengthen your application and idea execution plan

**APRIL**

**9<sup>TH</sup>**

**12 - 1 PM**

## WHAT

### Pitching Your Idea

- Learn how to effectively communicate your idea for strategic partnerships & growth

# TERMS AND CONDITIONS

**All applicants must agree to the following general terms and conditions to be eligible for the competition. The full Terms and Conditions document will be included during the application process.**

- Must live, work, or attend school in Pike County.
- Must be 18 years old or older.
- Must adhere to all deadlines outlined in the program timeline.
- Must utilize the online application portal for all submissions.
- Must submit a detailed budget for the funding requested.
- Applications will be evaluated by a diverse Reviewing Committee.
- Winning applicants must complete Troy University vendor paperwork and agree to program-specific terms including periodic reporting requirements prior to receiving funds.

**Please refer to the official Terms & Conditions document in the application portal for more information**

# FREQUENTLY ASKED QUESTIONS

- **What is the competition for?**

In partnership with Regions Foundation, the Troy University IDEA Bank seeks to empower its community to innovate. Through an application and pitch process, we plan to fund up to \$10,000 for one or more unique, impactful ideas to benefit the Pike County Community. Applications should propose an idea for improving Pike County.

- **Who is eligible?**

Adults (18+) who live, work, or attend school in Pike County.

- **Do I have to be a Troy University student?**

No, students 18+ are encouraged to apply, but the competition is open to the community.

- **Do I have to be a nonprofit organization?**

No, individuals and traditional businesses are also eligible.

- **How are the applications evaluated?**

Applicants will go through three rounds of evaluations: an initial application (Round 1), a video pitch submission (Round 2), and a Live Q&A Session (Round 3). A diverse panel of judges, including representation from Troy University, Regions Foundation, and leaders in the Pike County Community, will review each application and video pitch individually with a standard evaluation form and scoring sheet. Then, each finalist will be invited to meet the judges and answer their questions in person as they collectively determine the winner(s).

# FREQUENTLY ASKED QUESTIONS

- **How do I receive the money if I win?**

Prior to receiving funds, winner(s) will be required to sign an individual agreement based on the submitted proposal(s) confirming the funds will be used for their intended purpose. Winner(s) will then be required to complete paperwork to be approved as a Troy University vendor and, once complete, funds will be issued via check.

- **Is there flexibility in the execution plan once funds are awarded?**

While we understand there may be slight changes to the plan upon implementation, a winner may be required to return funds if there are drastic changes to the scope of the agreed-upon project.

- **When is the winner notified?**

Winner(s) will be announced and notified at the Celebratory Reception on Friday, June 13, 2025. Refer to the Competition Timeline for details on notifications of each round.

- **Do I have to attend the workshops?**

No, the workshops are optional, but recommended. They are designed to assist with the proposal development process.

- **I have more questions. Who can I reach out to?**

The Troy University IDEA Bank team is happy to help. We can be reached at 334-808-6777 or via email at [ideabank@troy.edu](mailto:ideabank@troy.edu).