

**Troy University**  
**Revenue by Source Per FTE Enrollment**  
**Fiscal Years Ending September 30, 2012 - 2023**

Source	2012		2013		2014	
	Total Revenue	FTE Revenue	Total Revenue	FTE Revenue	Total Revenue	FTE Revenue
Tuition and Fees	\$ 142,208,597	\$7,510	\$ 131,531,361	\$8,133	\$ 130,337,293	\$8,632
State Appropriations	\$ 46,275,807	\$2,444	\$ 44,923,086	\$2,778	\$ 45,698,716	\$3,026
Local Appropriations	\$ 0	\$0	\$ 0	\$0	\$ 0	\$0
Government Grants and Contracts	\$ 57,877,167	\$3,056	\$ 51,671,253	\$3,195	\$ 48,222,424	\$3,194
Private Gifts, Grants, and Contracts	\$ 146,006	\$8	\$ 333,769	\$21	\$ 258,801	\$17
Investment Income	\$ 549,942	\$29	\$ 1,881,138	\$116	\$ 1,668,589	\$111
Sales and Services of Educational Activities	\$ 7,412,371	\$391	\$ 8,217,104	\$508	\$ 8,737,403	\$579
Auxiliary Enterprises	\$ 14,193,537	\$750	\$ 14,378,051	\$889	\$ 14,766,928	\$978
Other Revenue	\$ 5,796,144	\$306	\$ 3,008,064	\$186	\$ 7,087,385	\$469
<b>Total Revenue</b>	<b>\$ 274,459,571</b>	<b>\$14,493</b>	<b>\$ 255,943,826</b>	<b>\$15,825</b>	<b>\$ 256,777,539</b>	<b>\$17,005</b>

<b>12-Month FTE Enrollment</b>	<b>18,937</b>	<b>16,173</b>	<b>15,100</b>
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Source	2015		2016		2017	
	Total Revenue	FTE Revenue	Total Revenue	FTE Revenue	Total Revenue	FTE Revenue
Tuition and Fees	\$ 125,218,775	\$8,883	\$ 122,559,891	\$9,042	\$ 127,437,463	\$9,357
State Appropriations	\$ 45,868,105	\$3,254	\$ 47,521,124	\$3,506	\$ 49,303,360	\$3,620
Local Appropriations	\$ 0	\$0	\$ 0	\$0	\$ 0	\$0
Government Grants and Contracts	\$ 46,622,200	\$3,307	\$ 45,228,360	\$3,337	\$ 45,223,909	\$3,320
Private Gifts, Grants, and Contracts	\$ 413,420	\$29	\$ 379,858	\$28	\$ 540,942	\$40
Investment Income	\$ (53,021)	(\$4)	\$ 5,352,729	\$395	\$ 7,780,467	\$571
Sales and Services of Educational Activities	\$ 8,893,475	\$631	\$ 9,161,312	\$676	\$ 9,753,484	\$716
Auxiliary Enterprises	\$ 14,441,698	\$1,025	\$ 16,505,363	\$1,218	\$ 17,770,873	\$1,305
Other Revenue	\$ 4,847,483	\$344	\$ 2,733,487	\$202	\$ 3,103,424	\$228
<b>Total Revenue</b>	<b>\$ 246,252,135</b>	<b>\$17,470</b>	<b>\$ 249,442,124</b>	<b>\$18,404</b>	<b>\$ 260,913,922</b>	<b>\$19,157</b>

<b>12-Month FTE Enrollment</b>	<b>14,096</b>	<b>13,554</b>	<b>13,620</b>
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Source	2018		2019		2020	
	Total Revenue	FTE Revenue	Total Revenue	FTE Revenue	Total Revenue	FTE Revenue
Tuition and Fees	\$ 127,654,039	\$9,399	\$ 123,047,053	\$9,384	\$ 124,754,322	\$9,697
State Appropriations	\$ 50,145,233	\$3,692	\$ 56,309,049	\$4,294	\$ 61,017,918	\$4,743
Local Appropriations	\$ 0	\$0	\$ 0	\$0	\$ 0	\$0
Government Grants and Contracts	\$ 47,110,038	\$3,469	\$ 48,587,512	\$3,706	\$ 55,009,660	\$4,276
Private Gifts, Grants, and Contracts	\$ 664,164	\$49	\$ 612,124	\$47	\$ 935,667	\$73
Investment Income	\$ 7,412,025	\$546	\$ 4,211,249	\$321	\$ 17,333,048	\$1,347
Sales and Services of Educational Activities	\$ 9,506,078	\$700	\$ 8,796,744	\$671	\$ 7,212,793	\$561
Auxiliary Enterprises	\$ 17,242,296	\$1,270	\$ 16,747,462	\$1,277	\$ 12,716,013	\$988
Other Revenue	\$ 5,545,050	\$408	\$ 6,572,583	\$501	\$ 9,611,782	\$747
<b>Total Revenue</b>	<b>\$ 265,278,923</b>	<b>\$19,533</b>	<b>\$ 264,883,776</b>	<b>\$20,202</b>	<b>\$ 288,591,203</b>	<b>\$22,432</b>

<b>12-Month FTE Enrollment</b>	<b>13,581</b>	<b>13,112</b>	<b>12,865</b>
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Source	2021		2022		2023	
	Total Revenue	FTE Revenue	Total Revenue	FTE Revenue	Total Revenue	FTE Revenue
Tuition and Fees	\$ 120,298,670	\$9,483	\$ 110,075,252	\$9,533	\$ 103,270,418	\$9,503
State Appropriations	\$ 62,566,626	\$4,932	\$ 68,697,367	\$5,949	\$ 68,023,640	\$6,260
Local Appropriations	\$ 0	\$0	\$ 0	\$0	\$ 0	\$0
Government Grants and Contracts	\$ 82,565,055	\$6,508	\$ 65,579,747	\$5,679	\$ 52,620,512	\$4,842
Private Gifts, Grants, and Contracts	\$ 385,436	\$30	\$ 399,248	\$35	\$ 1,247,160	\$115
Investment Income	\$ 19,373,236	\$1,527	\$ (23,908,244)	(\$2,071)	\$ (14,718,220)	(\$1,354)
Sales and Services of Educational Activities	\$ 7,343,758	\$579	\$ 11,099,125	\$961	\$ 11,262,938	\$1,036
Auxiliary Enterprises	\$ 15,911,064	\$1,254	\$ 15,413,751	\$1,335	\$ 15,480,070	\$1,425
Other Revenue	\$ 4,011,993	\$316	\$ 10,059,032	\$871	\$ 66,559,928	\$6,125
<b>Total Revenue</b>	<b>\$ 312,455,838</b>	<b>\$24,630</b>	<b>\$ 257,415,278</b>	<b>\$22,293</b>	<b>\$ 303,746,446</b>	<b>\$27,951</b>

<b>12-Month FTE Enrollment</b>	<b>12,686</b>	<b>11,547</b>	<b>10,867</b>
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Source: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System (IPEDS): Finance Survey.